

## LORICRAFT AUDIO

### PRODUCT ANNOUNCEMENT – 9<sup>TH</sup> OCTOBER 2020

*Loricraft Audio would like to make you aware that the manufacture of all existing models of Loricraft Record Cleaning Machines will cease with immediate effect and no further orders will be taken from the date of this announcement.*

*We are currently in the process of developing, engineering and testing a new improved version of the hugely successful existing version with a new cabinet and upgraded mechanical components whilst maintaining the functionality, operation and importantly the performance. We envisage this new improved model to be fully tested, certified and available for sale in Q1 2021.*

*The move to new modern manufacturing premises was conducted recently in which production of the existing models resumed. However, it is now planned to switch our focus on development and production of new improved versions of the highly acclaimed PRC3, PRC4 and PRC6 machines.*

*All existing orders for the Black Finish Record Cleaning Machines will be fulfilled and not affected by this announcement. However, we will unfortunately not be able to fulfil any existing orders for the Walnut or Cherry options.*

*If you do have a Walnut or Cherry Machine on order, we would like to offer the following options:*

- *Modification of the existing order to a Black Cabinet with the applicable cost reduction applied.*
- *Modification of the existing order to the new improved model (available in Q1 2021). Note: the applicable cost adjustment will be applied. Cost of improved version to be confirmed.*
- *Cancellation of the existing order.*

*We look forward to the launch of the exciting and new Loricraft and will keep you informed on progress.*

*Please do not hesitate to contact us with any questions or queries regarding this announcement.*

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